

FINANCIAL STATEMENT

MUNICIPAL

COUNCIL

GANGAPUR CITY

2015-16

Prepared by:

For VTH & COMPANY
Chartered Accountants
GU-1, PLOT NO
11, JAIPUR, KARTARPURA, BHAGWATI
NAGAR FIRST RAJASTHAN 302015
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GANGAPUR CITY



INDEPENDENT AUDITOR'S REPORT

To,

**The Commissioner,
Municipal Council
Gangapur City,
Rajasthan**

Report to Financial Statement

We have audited the accompanying financial statements of **Municipal Council, Gangapur City, Rajasthan** which comprise the Balance Sheet as at March 31, 2016, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :

- a) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*



- b) *Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.*
- c) *Liabilities arising on account of New Pension Scheme has not been determined/quantified since its inception on 01.04.2015 to 31.03.2016. Any liability on account of non-payment in form of interest is not ascertained and accounted for. Hence, Municipal Fund is overstated and liabilities are understated to these extent.*
- g) *Liabilities on account of non-deduction and/or non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- l) *Bank Reconciliation, in respect of few bank accounts, have not been provided since long. Besides,, treatment of differences arising out of reconciliation in respect of other banks remains unaccounted for . Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount to the extent available has been determined as per details in Annexure A.1 annexed. To this extent accounts does not reflect true and fair view.*
- m) *Opening Liabilities on account of security deposits deducted and earnest money collected from contractors/ suppliers/ others as on 01.04.2015 has not been determined and considered. As such Municipal Fund is overstated and Liabilities are understated to that extent.*
- n) *The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- o) *All expenses except salary, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis.*



Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016
- b) In the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

Signatories to Schedule 1 to 28

In confirmation and witness of facts

For VTH & COMPANY
Chartered Accountants
(Firm Regn No.: 019860C)



(TUSHAR TALUJA)
PARTNER

Membership No: 416508

For Municipal Council: Gangapur City

आयुक्त
नगर परिषद, गंगानगर सिटी
EO/Commissioner

Date:

SCHEDULE 28

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (2015-16)

I ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of salary payment, borrowing costs and contractual payments like accounting charges and audit fees.. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. Revenue

- a. Property and Other Taxes are recognized in the period in which they are received.
- b. Revenues in respect of Profession Tax on Organisations/ entities are determined in the year in which they are received.
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received.
- e. Assigned revenues like Entertainment Tax, Duty/ Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.
- g. Provision against payables



h. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and

no longer payable due to non-claim by parties or otherwise are being written back and considered as income.

3. Recognition of Expenditure

i. Expenditure

- a. Expenses on Salaries, bonus and other allowances are recognised as and when they are due for payment.
- b. All revenue expenditures are treated as expenditures in the period in which they are paid.
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made.
- d. Provision for expenses are made at the year-end for certain expenses of
yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- e. Retirement benefit viz. encashment of leave etc. are booked on payment basis i.e. as and when they are due for payment..

ii. Provision against receivables

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. Fixed Assets

i. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in



acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.

- b. All assets costing less than Rs.5,000/- would be expensed/ charged to

Income & Expenditure Account in the year of purchase.

- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

ii. *Depreciation*

Depreciation is provided on Written down value method as per rates specified in

Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting

Manual. iii. *Revaluation of Fixed Assets:*

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortised by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

5. Borrowing cost

Borrowing cost is recognised as revenue expenditure on accrual basis excepting the case of fixed assets.



6. Inventories

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

7. Grants

- a. General Grants, which are of revenue nature, are recognised as income on actual receipt.
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

8. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognized as and when it is due

9. Investments

- a. All investments are initially recognized at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted)

whichever is lower.



10. Change to Opening Balances as at 31st March 2016

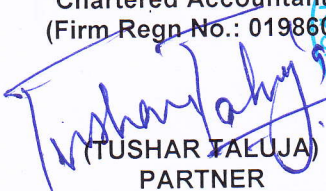
There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.

II NOTES TO ACCOUNT

1. The value of fixed assets acquired after 1st April, 2015 and till 31st March, 2016 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining Depreciation Fund.
2. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
3. Balance of Loan against Provident Fund given to employees are subject to their confirmation.
4. Balances of Debtors, Creditors and other parties are subject to confirmation.
5. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.

Signatories to Schedule 1 to 28

For VTH & COMPANY
Chartered Accountants
(Firm Regn No.: 019860C)


(TUSHAR TALUJA)
PARTNER
Membership No: 416508

In confirmation and witness of facts

For Municipal Council: Gangapur City


आयुक्त
गंगपुर सिटी
EO/Commissioner

Date:

BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS AT 31.03.2016

LIABILITIES	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		(AMOUNT IN RS.)	(AMOUNT IN RS.)
RESERVE & SURPLUS			
Municipal (Genral) Fund	1	393802250	437189395
Earmarked Funds	2	2457172	2257572
Reserve & Surplus	3	3283034	0
Total Reserve & Surplus (A)		399542456	439446967
GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B)	4	18893792	16785978
LOANS			
Secured Loans		0	0
UnSecured Loans		0	0
Total Loans (C)		0	0
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposit	5	16965321	20129874
Sundry Creditors	6	0	0
Statutory Liabilities	7	2465586	2637710
Other Liabilities	8	-4144664	-4497149
Provisions	9	4498248	3604870
Total Current Liabilities and Provisions (D)		19784491	21875305
TOTAL LIABILITIES (A+B+C+D)		438220739	478108250

Notes to Accounts and Accounting Policies

As per our report of even date attached

For VTH & COMPANY

Chartered Accountants

Tushar Taluja

Membership No.:-416508

Date:-

Place:- Gangapur City

Signature of

EO/

नगर परिषद, गंगपुर सिटी

Commissioner

Signature of

CAO/ Sr. AO

BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS AT 31.03.2016

ASSETS	SCHEDULE	CURRENT YEAR	
		(AMOUNT IN RS.)	
FIXED ASSETS			
Gross Block	10	448154807	339178337
Depreciation Fund	11	-78735039	-46248035
Net Block			
Capital Work In Process			
Total FIXED ASSETS (A)		369419768	292930302
INVESTEMENT			
Genral Fund Investments	12	8242205	11261705
Specific Fund Investments	13	2457172	2257572
Total Investments (B)		10699377	13519277
CURRENT ASSETS, LOAN & ADVANCES			
Inventories			
Sundry Debtors/Receivables	14	9532398	10210021
Cash & Bank Balances	15	48114994	161021148
Loans, Advance & Deposits	16	454202	427502
Total Current Assets, Loans & Advances ©		58101594	171658671
TOTAL ASSETS (A+B+C)		438220739	478108250

Notes to Accounts and Accounting Policies
As per our report of even date attached

For VTH & COMPANY

Chartered Accountants

Tushar Taluja

Membership No.: -416508

Date:-

Place:- Gangapur City



Signature of

EO/

नगरपालिका, गंगपुर सिटी
Commissioner

Signature of

CAO/ Sr. AO

**PROFIT AND LOSS ACCOUNT OF NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	SCHEDULE	CURRENT YEAR		PREVIOUS YEAR
		(AMOUNT IN RS.)		(AMOUNT IN RS.)
INCOME				
Income From Taxes	17	754564		4311564
Assigned Compensations	18	50790000		46173000
Rental Income From Municipal Properties	19	454439		1763205
Fees and User Charges	20	13235693		23141928
Revenue Grants, Contributions and Subsidies	21	66751000		192117000
Income from Corporations Assets and Investment	22	5983370		5037012
Miscellaneous Income	23	772791		313744
Total Income		138741857		272857453
EXPENDITURE				
Establishment Expanxe	24	53491397		53086114
Genral Administrative Expanxe	25	22950888		10004830
Decrease In Stores/(Increase In stock)				
Public Work	26	71867290		33989469
Miscellaneous Expenses	27	1332423		2420596
Interest & Financial Exp.		0		0
Depreciation During the Year		32487004		21943647
Total Expenditure		182129002		121444656
Surplus/Deficit before adjustment of prior period items and Depreciation		-43387145		151412797
Less Prior Period Items		0		0
Less Prior Period Adjustment of depreciation		0		0
NET SURPLUS/DEFICIT		-43387145		151412797

Notes to Accounts and Accounting Policies

As per our report of even date attached

For VTH & COMPANY
Chartered Accountants

Tushar Talreja
Membership No: 416508
Date:-
Place:- Gangapur City



Signature of
EO/
नगर परिषद, गंगापुर सिटी
Commissioner

Signature of
CAO/ Sr. AO

SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-1		
Municipal (Genral) Fund		
Opening Balance	437189395	285776598
Add :- Addition During the Year		
Less :- Deduction During the Year		
Add : Excess of Income over Expenditure	-43387145	151412797
Total	393802250	437189395
Schedule-2		
EARMARKED FUND		
Gratuity Fund	1087886	1058508
Genral Provident Fund	1369286	1199064
Total	2457172	2257572
Schedule-3		
RESERVE & SURPLUS		
Opening Balance		
Add :- Addition During the Year	3283034	
Less :- Withdrawal During the Year		
Total	3283034	
Schedule-4		
GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE		
Special Grant for 13th Financial Commission		
Special Grant for IHSDP	-1725331	-1528553
Special Grant for Roads & Drain		0
Special Grant for SJSRY	6435173	10558991
MLA/MP Fund	4755459	1639936
Census Grant	82645	82645
Special Grant for BRGF	-4302607	3306736
Special Grant for BPL Sadi Kambal Yojana	3060000	3000
Special Grant for BPL Avas Yojana	-277893	-277893
Special Grant for Pannadhay Jeevan Amrut Yojana	58800	770400
Special Grant for Bhamashah Yojana	312446	230716
Special Grant for Rain Basera	2000000	2000000
Special Grant for SBM	8495100	
Total	18893792	16785978



आयुक्त
 गंगापूर सिटी

**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-5		
SUNDARY DEPOSIT		
Security & Amanat Payable	16965321	20129874
Total	16965321	20129874
Schedule-6		
SUNDARY CREDITORS		
Creditors for Supplies		
Other Creditors		
Schedule-7		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	5927	353004
Commercial Tax Payable	-423	303062
Labour Cess Deduction	2460082	1981644
Total	2465586	2637710
Schedule-8		
OTHER LIABILITIES		
Payable to other department agency recoveries		
Royalty Payable	16122	599847
Patrakar Kalyan Kosh	15953	593
PF Payable (Employee Liabilities)	-9403014	-8297316
Gratuity (Employee Liabilities)	0	0
Pension Deduction (Employee Liabilities)	5197545	3173930
PF Loan (Employee Liabilities)	25433	21266
LIC (Employee Liabilities)	3297	4531
Bank Loan (Employee Liabilities)	0	0
Total	-4144664	-4497149
Schedule-9		
PROVISIONS		
Salary Payable	4338248	3484870
Audit fees Payable	160000	120000
Total	4498248	3604870



आयुक्त
नगर परिषद, गंगापूर सिटी

SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-10		
GROSS BLOCK	448154807	339178337
Immovable Assets		
Land	11117000	11117000
Office Building	11500000	11500000
Residential Building	3500000	3500000
Rain Basera	3283034	
Community Building	2260000	2260000
Total	31660034	28377000
Infrastructure Assets		
Roads & Bridge	349231256	244468676
Other Waterways	175361	175361
Public Toilets	30478455	30322500
Parks	10700000	10700000
Library Building	1000000	1000000
Shop	15000000	15000000
Bus Selter	449000	
Electricity Line	3538707	3538707
Total	410572779	305205244
Moveable Assets		
Plant & Machinery		
vehicles	3435779	3435779
Sweer Saction Machinery	444000	444000
Furniture & Fixture	1742965	1596764
Office Equipment		
Computer & Printer	299250	119550
Total	5921994	5596093
Schedule-11		
DEPRECIATION FUND		
Opening Balance	-46248035	-24304388
Add : Depreciation Provided during the year	-32487004	-21943647
Less : Depreciation for the Provided year		
Total	-78735039	-46248035




आयुवत्त
 नगर परिषद, गंगापुर सिटी

**SCHEDULE FORMING PART OF BALANCE SHEET NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-12		
GENERAL FUND INVESTMENT		
P.D Account With Interest		
Non-Interest Bearing PD a/c	8242205	11261705
Total	8242205	11261705
Schedule-13		
SPECIFIC FUND INVESTMENT		
Employee,s GPF Accounts	1369286	1199064
Gratuity PD a/c	1087886	1058508
Total	2457172	2257572
Schedule-14		
SUNDRY DEBTORS/RECEIVABLES		
House Tax	4522280	4601383
Rent Receivables	1592348	1344336
Urban Development Tax	3417770	4264302
Total	9532398	10210021
Schedule-15		
CASH & BANK BALANCES		
Cash In Hand	5834	20393
Balances In FDR a/c	20000000	80000000
Balances in Saving & Current a/c		
Nationalized Banks	28109160	81000755
Total	48114994	161021148
Schedule-16		
LOANS,ADVANCES & DEPOSITS		
Loans to Staff		
Advance to Staff	307827	281127
Advance to contractors and Suppliers	146375	146375
Total	454202	427502




अधुवसि
 नगर परिषद, गंगपुर सिटी

**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	CURRENT YEAR (AMOUNT IN RS.)	PREVIOUS YEAR (AMOUNT IN RS.)
Schedule-17		
INCOME FROM TAXES		
House Tax		
Urban Cess		3557000
Urban Development	754564	754564
Total	754564	4311564
Schedule-18		
ASSIGNED COMPENSATION		
Octroi Compensations	50790000	46173000
Entertainmnet tax compensation		
Total	50790000	46173000
Schedule-19		
RENTAL INCOME FROM MUNICIPAL PROPERTIES		
Income from Rent and The Bazari		
Income From Bus Stand		946814
Contract Fal-Furit	7400	337850
Rent From Guest House	544	2236
Vehicles Rent	2200	72400
Shop Rent	444295	403905
Total	454439	1763205
Schedule-20		
FEES AND USER CHARGES		
Registration of Marriage Home & Mobile Tower	405934	721143
Cattle Fair Licensing Fees	336358	295130
Small Scale Indu.licensing Fees	7942	900
Other Certificate	330547	79346
Construction Of Building & Projection fees	1135125	1076690
Copying Fees & Other Certificate	29150	15263
Birth/Death Certificate	86091	80484
Encroachment fees	2000	1200
Regularisation Of Constructed Building	2132241	4380374
Regularisation Of Kachchi Basti		
Conversiton fees Of Agricultural Land	2133021	4000817
Income From BSUP Fund		73330
Income From Vikas Sulk	1407662	4585344
Others Act Penalties and Fines	1933875	2200474
Samjhota Adhisandhan		100250
Prevention of Food Adulteration Act and Rules		1325
Advertisement Fees	707186	636122
Mutation Fees	54716	185510
Property Trf Charges	227218	392886
Income From Hottal Restorent	3902	5711
Parking Fees	118100	
Seotic Tank Clearance		10500
Lease Land Annual Premium Charges	1963585	4068490
Road Damage Recovery Charges	215400	224855
Service Charges	5640	5784
Total	13235693	23141928



आयुक्ता
 नगर परिषद गंगापुर सिटी

**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-21		
REVENUE GRANT,CONTRIBUTION,SUBSIDIES		
State Finance Commission Grant	43064000	22917000
Central Finance Commission Grant	23687000	169200000
Total	66751000	192117000
Schedule-22		
INCOME FROM CORP.ASSET/INVESTMENT		
Contract of Dead Animals		243700
Sale of Land to Other		38890
Income From Tanders	193400	120400
Income From Other From	39740	36328
Contract of Durty Water		89000
Interest From SB Account	2764005	1776053
Interest From Corp.Investment	2946661	2717699
Interest Other	39564	14942
Obsolete Stores		
Total	5983370	5037012
Schedule-23		
MISCELLANEOUS INCOME		
Other Sources (Audit Ashape)		1330
Mis.Income	772791	312414
Total	772791	313744
Schedule-24		
ESTABLISHMENT EXP.		
Salary and Allowance	51579634	51530395
Parshad Allowance	1426269	999157
Medical Re-imbursement exp.		6783
Uniform Allowance	151650	171000
Performance Bonus	333844	378779
Total	53491397	53086114
Schedule-25		
GENERAL ADMINISTRATION EXP.		
Audit Fees	178000	40000
Legal fees,Suit Compromises	340200	264976
Telephone,Mobile,Fax,Postage Expance	180072	106251
Magazine,Newspapers Books	31344	52845
Printing Stationery Exp.	671716	376314
Travelling Exp.	81767	78103
Insurrance Exp.	70808	60018
Consulancy Charges	925629	2062020
Dedicate Consulancy Fees	9382000	
Hospitality Exp.	16375	12780
Advertisement Exp.	2422800	2761611
Organisation of Festivals	2101983	2303707
RUDF Contribution	2500000	
E-Governance	1817900	
Medicines,Phenyle Exp.	58350	293340
Swayat Shasan Sansta Sadsayta Shulk		8000
Contingencies Expance	2171944	1584865
Total	22950888	10004830



आयुक्ता
नगर पालिका गंगापुर सिटी

**SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT NAGAR PARISHAD GANGAPUR CITY
AS ON 31.03.2016**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(AMOUNT IN RS.)	(AMOUNT IN RS.)
Schedule-26		
PUBLIC WORKS		
Fuel,Petrol & Diesel Exp.	1180176	967716
Electricity Exp.	379207	3735256
Road & Bridges Repair and Main	12747671	10170345
Street Lighting Repair and Main.Exp.	1447816	1576544
Parks,Gardens Repair and Main.	84968	2000
Public Toilets Repair and Main.	210307	161370
Kushal Lak Exp.	34000115	
Office Building Repair and Main.	42400	97434
Residential Building Repair and Main.		58225
Other New Cons.Repair and Main.	2371898	4110345
Vehicles Repair and Main.	630376	929695
Furnitur & Fixtures Repair and Main.	32716	19345
Purchase Electrical Appliances	2867027	1562163
Contract Garbage Clearance Exp.	12120007	9903625
Fodders to Animals Exp.	150000	
PSP EXP.	3566606	676206
Other Operations & Maintenance	36000	19200
Total	71867290	33989469
Schedule-27		
MISCELLENOUS EXPENSES		
Playing Exp.		
Conversion fees Of Agricultural Land 40%	1135189	2324783
Refund Others Revenues		93624
Bank Charges	2514	2189
Election Expance	194720	
Total	1332423	2420596



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